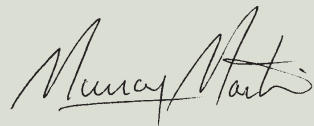


Global Environment Health and Safety Policy Pitney Bowes Inc.

It is Pitney Bowes policy that all operations and activities of the company be conducted in a manner that meets or exceeds all applicable laws and regulations. To that end:

- We highly value the health and safety of our employees, customers, partners, and neighbors.
- We have a passion for an injury free workplace.
- We follow environment, health and safety standards and procedures developed for our various operations.
- We hold each employee accountable to follow proper environment, health and safety practices.
- We pursue energy and resource conservation in our operations.
- We design and deliver our products and services to be safe and to minimize their environmental impact.
- We partner with suppliers, customers, governmental, non-governmental and community organizations to enhance health, safety and the environment.
- We demonstrate environment, health and safety leadership in our industry and are committed to continuous improvement.

Compliance with this policy is the responsibility of every employee.



Murray D. Martin
*Chairman, President &
Chief Executive Officer*



Paul T. Robbertz
*Vice President,
Environment Health and Safety*