CUSTOMER

Churn

Improve customer retention rates across your high value segments



KEY FINDINGS

Telecommunications companies are being pressed to come up with more effective targeting strategies which can drive down customer churn rates

Need to better understand customer's behaviors





\$400



Need to leverage their network and customer data





Need to stand out against increased competition

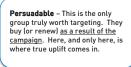








TELCOS WASTE MONEY MARKETING TO CUSTOMERS WHOSE BEHAVIOR WON'T BE CHANGED AS A **RESULT OF A MARKETING TREATMENT**





Sure Things will buy or renew regardless if you market to them or not. Including them doesn't result in true incremental business and you waste valuable marketing dollars.

Stay

Lost Causes - Lost Causes won't buy or renew regardless. It's a waste of effort and marketing dollars to include them. At best, they will ignore the contact; at worst, they may complain about it in person and/or online.



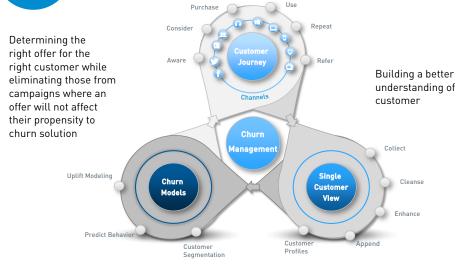
If we target, customer will:

> **Sleeping Dogs** – Include this group, and they will respond negatively by closing accounts and/or halting future business. A campaign annoys them and reminds them of alternatives.

Telcos must focus their marketing upon only those customers that will positively change behavior as result of your message

RESOLUTION

REDUCE CHURN AND OBTAIN A BETTER UNDERSTANDING OF THEIR CUSTOMER BASE



With better comprehension of data and accurate customer profiles, telcos can build premium churn models to predict how each customer may react to a specific offer and predict which customers will be positively influenced by marketing efforts.

IMPROVING RETENTION



The secret of reducing churn can be found in uplift modeling, a sophisticated approach that goes beyond segmentation to identify where retention efforts can make a true difference

KEY RECOMMENDATIONS



- Marketing spend needs to be more targeted to where it will have the maximum positive impact for the company
- The best uplift efforts go beyond just sending the right communications to the right people. They can also prioritize the use of customer service resources. ensuring that the best prospects receive the best service support
- Selecting the "persuadable" targets and providing multichannel support such as offering specific self-serve options for example, can further help to ensure a powerful positive customer experience across channels—and profitable growth in customer relationships

PROOF POINTS



The Uplift Advantage

How firms in the communication industry have become smarter about contacting customers and are driving results.



The project has a heavy impact on the way we work. I see it as going from pushing products to developing the customer. It is a little of a paradigm shift. Also, you can say we go from traditional mass communication to mass individualization; from a product focus to a customer focus"

Global Retention Manager

Gartner: 44 MAGIC QUADRANTS

Pitney Bowes now has the complete CCM strategy. PB now has all the tools for emerging multichannel communications."



Portrait Suite offers strong performance in analytics, interaction management and inbound and outbound dialogue across a variety of channels."

SOLUTION FOCUS



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